



**COMPLIANCE STATEMENT**

**Gas transmission services:  
Compliance with the wash-up amount  
calculation and quality standards**

**Assessment Period 1 October 2024 – 30 September 2025**



## Introduction

Firstgas is based in the energy-rich region of Taranaki. Firstgas owns more than 2,500 km of high-pressure gas transmission pipelines and stations that are essential to supplying natural gas to industrial customers throughout the North Island.

Firstgas also owns 5,000kms of gas distribution networks across the North Island. These networks extend north as far as Northland and south as far as Kāpiti, as well as covering Waikato, Hawkes Bay, Gisborne and the Bay of Plenty. Through these distribution networks, Firstgas directly connects more than 67,000+ homes and businesses to gas.

Firstgas has relationships with more than 4,500 landowners and iwi who have transmission pipelines running through their properties and land. We work in partnership with them as well as our contractors to keep them safe, while living and working around our pipelines.

Firstgas is part of the Clarus group of companies which is one of New Zealand's largest energy groups with businesses that touch many aspects of the energy supply chain including Rockgas, Firstgas, Firstlight Network, First Renewables and Flexgas. Whether it's transmission, distribution, supply or storage of energy, the companies within the Clarus group service over half a million homes and businesses of all sizes around New Zealand.

## Compliance Statement

This document is a Compliance Statement prepared pursuant to section 12.1 – 12.2 of the *Gas Transmission Services Default Price-Quality Path Determination 2022*. This Compliance Statement covers Firstgas' gas transmission business (GTB) for the year ending 30 September 2025.

The following documents are provided with this Compliance Statement:

- Calculation of the wash-up amount
- Calculations for quality standards compliance
- Director certification
- PwC assurance report

This Compliance Statement was prepared on 26 February 2026.

## Compliance status for year ending 30 September 2025

Compliance with the requirement to calculate the wash-up amount	Yes
Compliance with quality standard – RTE	Yes
Compliance with quality standard – Major interruptions	Yes

## Further information

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**Disclaimer**

For presentation purposes, some numbers in the Compliance Statement have been rounded. This may cause small discrepancies or rounding inconsistencies when aggregating some of the information presented in the Compliance Statement. These discrepancies do not affect the overall compliance calculations which are based on the more detailed information.

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## 1. Wash-up amount compliance

First Gas Limited (Firstgas) is pleased to confirm that we have complied with the requirement to calculate the Wash-up Amount in clause 8.4 of the DPP Determination for the Assessment Period from 1 October 2024 to 30 September 2025. This is the third Assessment Period in this DPP period (2022 – 2026).

### 1.1 Determining the wash-up amount

The DPP Determination requires gas transmission businesses (GTB) to calculate the Wash-up Amount for the third Assessment Period. This must be calculated in accordance with the following formula, as specified in Schedule 6 of the DPP Determination:

$$\text{Wash-Up Amount} = \text{Actual allowable revenue} - \text{actual revenue} - \text{revenue forgone}$$

### 1.2 Actual allowable revenue

Actual allowable revenue must be calculated in accordance with the formula:

$$\text{Actual allowable revenue} = \text{Actual net allowable revenue} + \text{actual pass-through costs and recoverable costs} + \text{revenue wash-up draw down amount}$$

#### Actual net allowable revenue

As specified in paragraph 5 of Schedule 7 of the DPP Determination, the actual net allowable revenue for the third Assessment Period is calculated using the following formula:

$$\text{Actual net allowable revenue} = \text{Actual net allowable revenue of the previous Assessment Period} \times (1 + \Delta CPI_t) \times (1 - X)$$

Where

$$\Delta CPI = \frac{CPI_{Dec,t-1} + CPI_{Mar,t} + CPI_{Jun,t} + CPI_{Sep,t}}{CPI_{Dec,t-2} + CPI_{Mar,t-1} + CPI_{Jun,t-1} + CPI_{Sep,t-1}} - 1$$

$$X = \text{The annual rate of change as specified in schedule 2 is } -8.50\%$$

$$\text{Actual net allowable revenue (2025)} = \$165.375 \text{ million} \times (1 + 2.62\%) \times (1 - (-8.5\%))$$

$$= \$184.131 \text{ million}$$

### Actual Pass-through costs and Recoverable costs

Actual Pass-through and Recoverable costs are those that were incurred in this Assessment Period (the year ended 30 September 2025).

**Table 1: Pass-through and Recoverable costs**

Pass-through and Recoverable Costs	Incurred in the year ending 30 September 2025
	\$000
Rates and Levies	\$2,596
Balancing gas costs and revenue	\$4,310
Mokau Compressor fuel gas costs	\$1,138
Capex wash-up adjustment	\$1,604
<b>Total actual pass-through costs and recoverable costs</b>	<b>\$9,648</b>

### Revenue wash-up draw down amount for the third Assessment Period

The revenue wash-up draw down amount for the third Assessment Period calculated following the requirements of Schedule 8 of the DPP Determination is **\$10.513 million**. The revenue wash-up draw down amount refers to revenue under-recovered in the RY2024 period and includes an adjustment to recognise the time value of money as specified in the DPP Determination.

### Calculation of actual allowable revenue

$$\begin{aligned}
 \text{Actual allowable revenue} &= \$184.131 \text{ million} + \$9.648 \text{ million} + \$10.513 \text{ million} \\
 &= \mathbf{\$204.293 \text{ million}}
 \end{aligned}$$

### 1.3 Actual Revenue

For the Assessment Period, GTBs must determine actual revenue as specified in the formula below:

$$\text{Actual Revenue} = \text{Actual revenue from prices} + \text{other regulated income}$$

Where:

*Actual revenue from prices* is the actual revenue from prices calculated as the sum of each price multiplied by each corresponding actual quantity

*Other regulated income* is income associated with the supply of gas transmission services other than through prices, investment related income, capital contributions and vested assets.

### Firstgas' transmission business

The Firstgas transmission business consists of two pipeline systems – the Maui transmission pipeline and the non-Maui (ex-Vector) transmission pipelines. Each system currently has its own pricing and its own commercial access code – the Maui Pipeline Operating Code (MPOC) and the Gas Transmission Code (GTC).<sup>1</sup>

To calculate the total Actual Revenue from Prices from our GTB, we have added together the Maui pipeline Actual Revenue from Prices with the non-Maui pipeline Actual Revenue from Prices.

### Maui transmission pipeline

As announced to customers on 02 August 2024,<sup>2</sup> the prices for the Maui pipeline for the 2024/25 pricing year<sup>3</sup> were as follows:

Tariff	Value for 2024/25
Tariff 1 (\$ per GJ.km)	0.003594
Tariff 2 (\$ per GJ)	0.170834

The Actual Revenue from Prices for the Maui pipeline in 2024/25 was:

Tariff	Actual Quantity	Price	Total (\$million)
Tariff 1	11,707,571,405.120 GJ.km	\$0.003594 per GJ.km	\$42.077
Tariff 2	90,497,995.598GJ	\$0.170834 per GJ	\$15.460
<b>Actual Revenue from Prices</b>			<b>\$57.537</b>

### Non-Maui transmission pipeline

The actual revenue for the non-Maui pipelines is set out in **Appendix 1**. The prices and quantities for the non-Maui pipeline for the 2024/25 pricing year were released as required under the Gas Transmission Code (GTC)<sup>4</sup> and are attached in **Appendix 2**.

Based on the prices and quantities outlined in **Appendices 1 to 3**, the Actual Revenue from Prices for this Assessment Period on the non-Maui pipeline was **\$150.118 million**.

<sup>1</sup> This commercial code was previously referred to as the Vector Transmission Code (VTC) but was renamed as the Gas Transmission Code, effective 9 August 2021.

<sup>2</sup> [Notice regarding MPOC tariffs from 1 October 2024](#)

<sup>3</sup> The 2024/25 pricing year is for the period 1 October 2024 to 30 September 2025. The pricing year is the same as the Assessment Period.

<sup>4</sup> [Gas transmission code](#)

### **Total Actual Revenue from Prices**

The total Actual Revenue from Prices is **\$207.655 million**.

$$\begin{aligned}
 \text{Actual Revenue from prices} &= \text{Actual Revenue from Prices (Maui)} + \text{Actual Revenue from Prices (Non-Maui)} \\
 &= \$57.537 \text{ million} + \$150.118 \text{ million} \\
 &= \$207.655 \text{ million}^5
 \end{aligned}$$

### **Other regulated income**

Firstgas recorded \$0.128 million in other regulated income for the 2024/25 Assessment Period.

### **Calculation of actual revenue**

$$\begin{aligned}
 \text{Actual Revenue for 2024/25} &= \$207.655 \text{ million} + 0.128 \text{ million} \\
 &= \$207.783 \text{ million}
 \end{aligned}$$

### **1.4 Revenue foregone**

Revenue foregone reflects a cap on the variance between actual revenue received from prices and that forecast to be received by Firstgas when we set prices for the Assessment Period. If actual revenue divided by forecast revenue is more than 20%, the cap is triggered, and revenue is foregone.

For the Assessment Period, GTBs must determine revenue foregone as specified in the formula below:

$$\text{Revenue forgone} = \text{Actual net allowable revenue from prices} \times (\text{revenue reduction percentage} - 20\%)$$

Where:

$$\text{Actual net allowable revenue from prices} = \text{that calculated in section 1.2 above}$$

$$\text{Revenue reduction percentage} = 1 - (\text{actual revenue from prices} \div \text{forecast revenue from prices})$$

### **Calculating the revenue reduction percentage**

$$\begin{aligned}
 \text{Revenue reduction percentage} &= 1 - (\text{actual revenue from prices} \div \text{forecast revenue from prices}) \\
 &= 1 - (\$207.655 \text{ million} \div \$200.715 \text{ million}) \\
 &= -3.46\%
 \end{aligned}$$

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<sup>5</sup> Actual revenue is based on quantities relating to the 12-month 2025 pricing period. It does not include accrued revenue.

### Calculating the revenue foregone

As specified in paragraph 8 of Schedule 7, if the revenue reduction percentage is not greater than 20% then the revenue foregone is nil.

Accordingly, the revenue foregone for this Assessment Period is **nil**.

$$\begin{aligned}
 \text{Revenue foregone} &= \text{Actual net allowable revenue from prices x (revenue reduction percentage -20\%<sup>6</sup>)} \\
 &= \$184.131 \text{ million x 0\%} \\
 &= \$0
 \end{aligned}$$

### **1.5 Compliance with the Price Path**

Compliance with the DPP Determination requires that the GTB calculate the Wash-up Amount. The Wash-up Amount for this Assessment Period is **-\$3.491 million**.

$$\begin{aligned}
 \text{Wash-Up Amount (\$million)} &= \text{Actual allowable revenue – actual revenue – revenue foregone} \\
 &= \$204.293 \text{ million} - \$207.783 \text{ million} - \$0 \\
 &= \text{-\$3.491 million}
 \end{aligned}$$

This amount will be passed into prices and returned to consumers in the pricing year 1 October 2026 to 30 September 2027.

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<sup>6</sup> As specified in paragraph 8 of Schedule 6 of the DPP Determination, if the revenue reduction percentage is not greater than 20% then the revenue foregone is nil.

## 2. Quality standards compliance

We are pleased to confirm that Firstgas has complied with the two quality standards specified in clause 9.1 of the DPP Determination for this Assessment Period.

Compliance with the response time to emergencies (RTE) standard	Yes
Compliance with major interruptions standard	Yes

### 2.1 Response Time to Emergencies

Clause 9 requires us to provide information on “Response Time to Emergencies” (‘RTE’) relating to incidents and responses that could fall under this clause. The following quality assessment formula is used:

*A GTB’s RTE values for an Assessment Period must be such that the response time to any emergency must be no greater than 180 minutes.*

Emergency is defined in the DPP Determination as follows:

- a) *An incident that has occurred on or in the near vicinity of a GTB’s assets on the transmission network, including leaks, unplanned disruptions of supply, third party damage, near-miss incidents, equipment failure, overpressure, or ignitions and*
- b) *That should be responded to immediately by the GTB based on Good Industry Practice (GIP).<sup>7</sup>*

There was **One** emergency in this assessment period:

Event 19565 – 29 May 2025

Kaimiro Mixing Station - gas leak from ground.

Response Time to Emergency (RTE) was less than 180 minutes, with a Gas Transmission Business (GTB) representative being the one to find the leak at the scene of the event.

#### **Exclusion of certain emergencies**

No applications were made to the Commerce Commission to consider emergencies exceeding 180 minutes be treated as having complied with the quality standard for that emergency.

#### **Calculation of RTE**

There was one emergency in this assessment period, which was responded to within 180 minutes. Accordingly, Firstgas is compliant with the RTE quality standard.

### 2.2 Major Interruptions

As specified in paragraph 9.1 of the DPP Determination, a GTB must have no major interruptions in the Assessment Period to be compliant with the quality standard.

A major interruption means any “*declaration of a Critical Contingency caused or contributed to by an incident on the transmission assets owned or controlled by the GTB, which results in curtailment directions being issued in respect of any band beyond band 1.*”

<sup>7</sup> GIP refers to good industry practice. Firstgas adheres to the ‘Guidelines for a Certificate of Fitness of High-Pressure Gas and Liquids Transmission Pipelines’ issued by Worksafe New Zealand and NZ as a basis for good industry practice. When an incident occurs, the operations team (in conjunction with the business’ Duty Manager) immediately determine whether the incident meets the criteria for an emergency. Firstgas’ interpretation of emergency reflects that in the DPP. Once the operations Duty Manager declares an emergency the emergency response process is activated.

The number of major interruptions in this assessment period is **nil**. Accordingly, Firstgas is compliant with the major interruption quality standard.

### 2.3 Policies and procedures

All GTB integrity data (including RTE) is recorded and compiled by our Gas Transmission Control Room at our Gas Transmission Operations Centre at Bell Block in Taranaki. This is done following a prescriptive set of processes that have been developed to ensure accuracy and consistency of reporting.

An emergency event is triggered by the Gas Transmission Duty Manager declaring an Emergency. Circumstances which lead to an emergency being declared are summarised in **Appendix 4**. These are consistent with the definition of Emergency in the DPP Determination.

RTE statistics for each emergency event are entered into an information system, and the data is retained for reporting and analysis. Our Gas Transmission Operations Centre Team completes quality control and remediation work in line with the detailed procedures outline in the Operating Standard mentioned above. RTE performance is monitored by the Gas Transmission Operations Centre Team, and emergencies are reported to the Firstgas Executive Team, including the time taken to respond.

#### **Procedures in the event of a Critical Contingency event**

Firstgas is bound by the *Gas Governance (Critical Contingency Management) Regulations 2008* that are administered by the Gas Industry Company. Under the regulations, a Critical Contingency Operator (CCO) is appointed. The role of the CCO<sup>8</sup> is to:

- Determine and declare the onset of a Critical Contingency
- Call for load curtailment as required to balance the system
- Monitor the supply and demand balance and adjust load curtailment as necessary and
- Determine when it is safe to terminate a Critical Contingency.

While Firstgas is not the CCO, we remain in direct control and management of the transmission system at all times during a Critical Contingency and activate processes and procedures contained in our Critical Contingency Management Plan (CCMP).

Our CCMP is available from the website of the Critical Contingency Operator.<sup>9</sup>

### 2.4 Compliance with quality standards

As illustrated in sections 2.1 and 2.2 of this Compliance Statement, Firstgas has complied with the quality standards for the FY2025 Assessment Period.

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<sup>8</sup> Further information on the Critical Contingency Operator is available from [www.cco.org.nz](http://www.cco.org.nz)

<sup>9</sup> Refer to the *Firstgas Critical Contingency Management Plan* (March 2024) available from <https://cco.org.nz/publications/>

## Appendix 1: Summary of the prices and quantities for the Non-Maui network

	Pi2025, Qi2025	
<b>Total</b>	\$	150,117,879
Transmission standard charges between 1 October 2024 and 30 September 2025	\$	142,461,182
Transmission non-standard charges between 1 October 2024 and 30 September 2025	\$	6,388,798
Charges billed outside of OATIS between 1 October 2024 and 30 September 2025	\$	1,267,900

## Appendix 2: $P_{i,2025}Q_{i,2025}$ from standard prices for the 2025 Assessment Period

Pi2025, Qi2025

Standard charges

\$ 142,461,182

Type	Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Standard	TSA	MDQ	F4000439	Ballance 8201	BAL08201	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	Ballance 9626	BAL09626	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	Kaimiro Mixing Station Delivery	KAI07602	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	Kapuni (Lactose et al)	KAP12901	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	Kupe Delivery Point	KUP37503	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	Stratford 2	STR00521	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	Stratford 3 Delivery Point	STR00511	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	F4000439	TCC (Taranaki Combined Cycle)	TCC00201	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	OFF16601	Huntly	HTL16601	N/A	69,940.30	\$ 574.00	\$ 109,988
Standard	TSA	MDQ	KAP09008	Eltham	ELM12301	N/A	224,152.43	\$ 173.00	\$ 106,242
Standard	TSA	MDQ	KAP09008	Inglewood	IGW11901	N/A	45,668.78	\$ 173.00	\$ 21,646
Standard	TSA	MDQ	KAP09008	Kaponga	KPA12401	N/A	4,010.89	\$ 173.00	\$ 1,901
Standard	TSA	MDQ	KAP09008	New Plymouth	NPL12101	N/A	1,196,010.97	\$ 173.00	\$ 566,876
Standard	TSA	MDQ	KAP09008	Stratford	STR10201	N/A	121,509.28	\$ 173.00	\$ 57,592
Standard	TSA	MDQ	KAP09008	Waitara	WTR12001	N/A	106,826.11	\$ 173.00	\$ 50,633
Standard	TSA	MDQ	KAP09004	Ashhurst	ASH34301	N/A	19,881.23	\$ 559.00	\$ 30,448
Standard	TSA	MDQ	KAP09004	Belmont	BEL24510	N/A	1,922,978.04	\$ 679.00	\$ 3,577,266
Standard	TSA	MDQ	KAP09004	Dannevirke	DAN05001	N/A	79,442.29	\$ 574.00	\$ 124,931
Standard	TSA	MDQ	KAP09004	Feilding	FLD03001	N/A	305,817.00	\$ 559.00	\$ 468,361
Standard	TSA	MDQ	KAP09004	Flockhouse	FLH21901	N/A	141.99	\$ 559.00	\$ 217
Standard	TSA	MDQ	KAP09004	Foxton	FOX22101	N/A	52,597.33	\$ 559.00	\$ 80,553
Standard	TSA	MDQ	KAP09004	Greater Kapiti	GWP20102	N/A	273,709.63	\$ 679.00	\$ 509,175
Standard	TSA	MDQ	KAP09004	Greater Waitangirua	GTW06910	N/A	605,432.50	\$ 679.00	\$ 1,126,270
Standard	TSA	MDQ	KAP09004	Hastings	HST05210	N/A	2,511,037.97	\$ 574.00	\$ 3,948,865
Standard	TSA	MDQ	KAP09004	Hastings (Nova)	HST05203	N/A	294,640.00	\$ 574.00	\$ 463,352
Standard	TSA	MDQ	KAP09004	Hawera	HWA20801	N/A	480,084.47	\$ 545.00	\$ 716,838
Standard	TSA	MDQ	KAP09004	Hawera (Nova)	HWA20802	N/A	27,619.80	\$ 545.00	\$ 41,241
Standard	TSA	MDQ	KAP09004	Kairanga	KRG24101	N/A	738.76	\$ 559.00	\$ 1,131
Standard	TSA	MDQ	KAP09004	Kaitoke	KTK23901	N/A	31,025.00	\$ 545.00	\$ 46,325
Standard	TSA	MDQ	KAP09004	Kakariki	KKI23701	N/A	135,024.35	\$ 545.00	\$ 201,612
Standard	TSA	MDQ	KAP09004	Kuku	KUK22401	N/A	1,463.65	\$ 559.00	\$ 2,242
Standard	TSA	MDQ	KAP09004	Lake Alice	LAB20201	N/A	58,510.07	\$ 545.00	\$ 87,364
Standard	TSA	MDQ	KAP09004	Levin	LVN24401	N/A	301,076.63	\$ 559.00	\$ 461,101
Standard	TSA	MDQ	KAP09004	Longburn	LNB24301	N/A	330,077.22	\$ 559.00	\$ 505,516
Standard	TSA	MDQ	KAP09004	Manaia	MNA23402	N/A	17,203.09	\$ 545.00	\$ 25,687
Standard	TSA	MDQ	KAP09004	Mangaroa	MNG34001	N/A	29,200.00	\$ 574.00	\$ 45,920
Standard	TSA	MDQ	KAP09004	Marton	MTN23801	N/A	256,395.52	\$ 545.00	\$ 382,837
Standard	TSA	MDQ	KAP09004	Matapu	MTP20601	N/A	1,128.95	\$ 545.00	\$ 1,686
Standard	TSA	MDQ	KAP09004	Oroua Downs	ORD24701	N/A	37,587.27	\$ 559.00	\$ 57,565
Standard	TSA	MDQ	KAP09004	Otaki	OTA22601	N/A	23,539.22	\$ 679.00	\$ 43,789
Standard	TSA	MDQ	KAP09004	Pahiatua	PHT04901	N/A	10,602.80	\$ 559.00	\$ 16,238
Standard	TSA	MDQ	KAP09004	Pahiatua DF	PHT04902	N/A	989,567.12	\$ 559.00	\$ 1,515,529
Standard	TSA	MDQ	KAP09004	Palmerston North	PLN24201	N/A	1,139,265.25	\$ 559.00	\$ 1,744,793
Standard	TSA	MDQ	KAP09004	Patea	PTA20901	N/A	28,724.31	\$ 545.00	\$ 42,890
Standard	TSA	MDQ	KAP09004	Pauatahanui 2	PAH23101	N/A	511.00	\$ 679.00	\$ 951
Standard	TSA	MDQ	KAP09004	Takapau	TKP05101	N/A	149,300.00	\$ 574.00	\$ 234,790
Standard	TSA	MDQ	KAP09004	Tawa A	TWA35610	N/A	2,983,557.42	\$ 679.00	\$ 5,550,234
Standard	TSA	MDQ	KAP09004	Tawa B (Nova)	TWB24810	N/A	340,910.00	\$ 679.00	\$ 634,186
Standard	TSA	MDQ	KAP09004	Te Horo	THO22701	N/A	577.80	\$ 679.00	\$ 1,075

Type	Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Standard	TSA	MDQ	KAP09004	Waitotara	WTT20301	N/A	36,814.92	\$ 545.00	\$ 54,970
Standard	TSA	MDQ	KAP09004	Wanganui	WAG21501	N/A	1,456,648.86	\$ 545.00	\$ 2,174,996
Standard	TSA	MDQ	KAP09004	Waverley	WVY23601	N/A	359.61	\$ 545.00	\$ 537
Standard	TSA	MDQ	KAP00114	KGTP Delivery	KAP00115	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	OFF14501	Ngaruawahia	NGW14501	N/A	7,871.29	\$ 574.00	\$ 12,378
Standard	TSA	MDQ	None	None	None	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	OFF16701	Oakura	OKU16701	N/A	17,652.53	\$ 173.00	\$ 8,367
Standard	TSA	MDQ	OFF13201	Okato	OKA13201	N/A	3,630.19	\$ 173.00	\$ 1,721
Standard	TSA	MDQ	OFF13001	Opunake	OPK13001	N/A	13,045.47	\$ 173.00	\$ 6,183
Standard	TSA	MDQ	OFF14101	Otorohanga	OTO14101	N/A	15,339.30	\$ 574.00	\$ 24,123
Standard	TSA	MDQ	OFF31101	Pirongia	PIR31101	N/A	2,131.60	\$ 574.00	\$ 3,352
Standard	TSA	MDQ	OFF31101	Te Awamutu DF	TAC31001	N/A	560,773.86	\$ 574.00	\$ 881,875
Standard	TSA	MDQ	PKU02308	Broadlands	BRO36301	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	PKU02308	Edgecumbe	EGC30702	N/A	1,447.03	\$ 752.00	\$ 2,981
Standard	TSA	MDQ	PKU02308	Edgecumbe DF	EGC30701	N/A	1,227,940.27	\$ 752.00	\$ 2,529,893
Standard	TSA	MDQ	PKU02308	Gisborne	GIS07810	N/A	487,482.27	\$ 800.00	\$ 1,068,454
Standard	TSA	MDQ	PKU02308	Greater Mt Maunganui	GMM08001	N/A	1,001,409.75	\$ 693.00	\$ 1,901,307
Standard	TSA	MDQ	PKU02308	Greater Tauranga	GTT07701	N/A	461,393.90	\$ 693.00	\$ 876,016
Standard	TSA	MDQ	PKU02308	Kawerau	KAW04405	N/A	13,831.55	\$ 722.00	\$ 27,360
Standard	TSA	MDQ	PKU02308	Kawerau (ex-Caxton)	KAW04410	N/A	139,594.71	\$ 722.00	\$ 276,130
Standard	TSA	MDQ	PKU02308	Kawerau (ex-Tasman)	KAW04411	N/A	597,650.00	\$ 722.00	\$ 1,182,201
Standard	TSA	MDQ	PKU02308	Kihikihiki (Te Awamutu)	KIH19101	N/A	138,592.75	\$ 574.00	\$ 217,951
Standard	TSA	MDQ	PKU02308	Kinleith	KIN02601	N/A	38,421.67	\$ 574.00	\$ 60,422
Standard	TSA	MDQ	PKU02308	Kinleith (CHH mill)	KIN04310	N/A	3,782,245.70	\$ 574.00	\$ 5,947,970
Standard	TSA	MDQ	PKU02308	Lichfield 2	LCF20011	N/A	1,147,897.93	\$ 574.00	\$ 1,805,187
Standard	TSA	MDQ	PKU02308	Lichfield DF	LCF20010	N/A	618,563.83	\$ 574.00	\$ 972,755
Standard	TSA	MDQ	PKU02308	Okoroire Springs	OKS32801	N/A	2,196.91	\$ 574.00	\$ 3,455
Standard	TSA	MDQ	PKU02308	Opotiki	OPO32001	N/A	18,428.76	\$ 800.00	\$ 40,392
Standard	TSA	MDQ	PKU02308	Putaruru	PTR32601	N/A	67,516.07	\$ 574.00	\$ 106,176
Standard	TSA	MDQ	PKU02308	Rangiorua	RAG33401	N/A	76,650.00	\$ 693.00	\$ 145,530
Standard	TSA	MDQ	PKU02308	Reporoa	RPR30801	N/A	16,995.39	\$ 722.00	\$ 33,618
Standard	TSA	MDQ	PKU02308	Reporoa DF	RPR30802	N/A	548,515.78	\$ 722.00	\$ 1,085,009
Standard	TSA	MDQ	PKU02308	Rotorua	ROT08101	N/A	450,872.97	\$ 722.00	\$ 891,864
Standard	TSA	MDQ	PKU02308	Taupou	TAU07001	N/A	196,572.20	\$ 722.00	\$ 388,836
Standard	TSA	MDQ	PKU02308	Tauriko	TKO39301	N/A	816,296.96	\$ 693.00	\$ 1,549,846
Standard	TSA	MDQ	PKU02308	Te Puke	TPK33301	N/A	81,295.36	\$ 693.00	\$ 154,350
Standard	TSA	MDQ	PKU02308	Te Teko	TTK30601	N/A	2,190.00	\$ 752.00	\$ 4,512
Standard	TSA	MDQ	PKU02308	Tirau	TIR33502	N/A	7,056.03	\$ 574.00	\$ 11,096
Standard	TSA	MDQ	PKU02308	Tirau DF	TIR33501	N/A	283,766.12	\$ 574.00	\$ 446,251
Standard	TSA	MDQ	PKU02308	Tokoroa	TKR19701	N/A	172,137.46	\$ 574.00	\$ 270,704
Standard	TSA	MDQ	PKU02308	Waikeria	WKE19201	N/A	65,700.00	\$ 574.00	\$ 103,320
Standard	TSA	MDQ	PKU02308	Whakatane	WHK32101	N/A	104,036.04	\$ 752.00	\$ 214,343
Standard	TSA	MDQ	OFF15901	Pungarehu No 1	PGU13101	N/A	128.86	\$ 173.00	\$ 61
Standard	TSA	MDQ	OFF15901	Pungarehu No 2	PGH15901	N/A	749.71	\$ 173.00	\$ 355
Standard	TSA	MDQ	RTW3203	Drury 1	DRU15101	N/A	145,423.65	\$ 559.00	\$ 222,717
Standard	TSA	MDQ	RTW3203	Flat Bush	FLB15601	N/A	441,470.88	\$ 559.00	\$ 676,116
Standard	TSA	MDQ	RTW3203	Glenbrook	GLB03401	N/A	2,555,000.00	\$ 559.00	\$ 3,913,000
Standard	TSA	MDQ	RTW3203	Greater Auckland	GTA03610	N/A	14,674,579.04	\$ 559.00	\$ 22,474,218
Standard	TSA	MDQ	RTW3203	Harrisville 2	HAR11802	N/A	382,159.91	\$ 559.00	\$ 585,281
Standard	TSA	MDQ	RTW3203	Hunua	HUN15301	N/A	116,070.00	\$ 559.00	\$ 177,762
Standard	TSA	MDQ	RTW3203	Hunua (Nova)	HUN15302	N/A	109,135.00	\$ 559.00	\$ 167,141
Standard	TSA	MDQ	RTW3203	Hunua 3	HUN15303	N/A	365.00	\$ 559.00	\$ 559
Standard	TSA	MDQ	RTW3203	Kingseat	KIG16801	N/A	88.33	\$ 559.00	\$ 135
Standard	TSA	MDQ	RTW3203	Marsden 2	MSD01802	N/A	21,475.00	\$ 821.00	\$ 48,304
Standard	TSA	MDQ	RTW3203	Pukekohe	PUK04201	N/A	133,627.60	\$ 559.00	\$ 204,652
Standard	TSA	MDQ	RTW3203	Ramarama	RAM15201	N/A	30,393.92	\$ 559.00	\$ 46,548
Standard	TSA	MDQ	RTW3203	Tuakau	TUK06501	N/A	-	\$ -	\$ -
Standard	TSA	MDQ	RTW3203	Tuakau 2	TUK06502	N/A	849,933.74	\$ 559.00	\$ 1,301,679
Standard	TSA	MDQ	RTW3203	Waitoki	WTK33901	N/A	345,747.42	\$ 559.00	\$ 529,515
Standard	TSA	MDQ	RTW3203	Waiuku	WKU16901	N/A	55,115.00	\$ 559.00	\$ 84,409
Standard	TSA	MDQ	RTW3203	Warkworth	WRK18901	N/A	22,434.60	\$ 821.00	\$ 50,462
Standard	TSA	MDQ	RTW3203	Wellsford	WEL18301	N/A	2,054.59	\$ 821.00	\$ 4,621
Standard	TSA	MDQ	RTW3203	Whangarei	WHG07501	N/A	176,077.57	\$ 821.00	\$ 396,054
Standard	TSA	MDQ	RTS13201	Greater Hamilton	GTH11301	N/A	2,278,141.83	\$ 574.00	\$ 3,582,612

Type	Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Standard	TSA	MDQ	TEK28701	Cambridge	CAM17201	N/A	881,588.06	\$ 574.00	\$ 1,386,388
Standard	TSA	MDQ	TEK28701	Horotiu	HRU16101	N/A	493,655.22	\$ 574.00	\$ 776,324
Standard	TSA	MDQ	TEK28701	Kiwitahi 1 (Peroxide)	KIW34201	N/A	346,750.00	\$ 574.00	\$ 545,300
Standard	TSA	MDQ	TEK28701	Kiwitahi 2	KIW34202	N/A	17,220.00	\$ 574.00	\$ 27,080
Standard	TSA	MDQ	TEK28701	Matangi	MTG17301	N/A	1,869.75	\$ 574.00	\$ 2,940
Standard	TSA	MDQ	TEK28701	Morrinsville	MRV16302	N/A	83,688.62	\$ 574.00	\$ 131,609
Standard	TSA	MDQ	TEK28701	Morrinsville DF	MRV16301	N/A	330,818.92	\$ 574.00	\$ 520,247
Standard	TSA	MDQ	TEK28701	Tatuanui DF	TAT16401	N/A	511,001.29	\$ 574.00	\$ 803,602
Standard	TSA	MDQ	TEK28701	Te Rapa Cogen	TRC02003	N/A	1,871,412.41	\$ 574.00	\$ 2,942,988
Standard	TSA	MDQ	TEK28701	Waitoa	WTA16501	N/A	816,903.43	\$ 574.00	\$ 1,284,665
Standard	TSA	MDQ	OFF17001	Te Kuiti North	TKN17001	N/A	56,750.15	\$ 574.00	\$ 89,245
Standard	TSA	MDQ	OFF17401	Te Kuiti South	TKS17401	N/A	296,334.78	\$ 574.00	\$ 466,017
Standard	TSA	MDQ		Broadlands			4,200.00	\$ 722.00	\$ 8,308
Standard	TSA	GJ	F4000439	Ballance 8201	BAL08201	N/A	3,260,691.00	\$ 0.40	\$ 1,304,276
Standard	TSA	GJ	F4000439	Ballance 9626	BAL09626	N/A	4,014,082.00	\$ 0.40	\$ 1,605,633
Standard	TSA	GJ	F4000439	Kaimiro Mixing Station Delivery	KAI07602	N/A	2,216.38	\$ 0.40	\$ 887
Standard	TSA	GJ	F4000439	Kapuni (Lactose et al)	KAP12901	N/A	28,868.68	\$ 0.40	\$ 11,547
Standard	TSA	GJ	F4000439	Kupe Delivery Point	KUP37503	N/A	1.33	\$ 0.40	\$ 1
Standard	TSA	GJ	F4000439	Stratford 2	STR00521	N/A	2,169,171.00	\$ 0.40	\$ 867,668
Standard	TSA	GJ	F4000439	Stratford 3 Delivery Point	STR00511	N/A	5,959,337.43	\$ 0.40	\$ 2,383,735
Standard	TSA	GJ	F4000439	TCC (Taranaki Combined Cycle)	TCC00201	N/A	2,303,773.04	\$ 0.40	\$ 921,509
Standard	TSA	GJ	OFF16601	Huntly	HTL16601	N/A	28,722.01	\$ 0.96	\$ 27,573
Standard	TSA	GJ	KAP09008	Eltham	ELM12301	N/A	141,458.31	\$ 0.96	\$ 135,800
Standard	TSA	GJ	KAP09008	Inglewood	IGW11901	N/A	27,119.10	\$ 0.96	\$ 26,034
Standard	TSA	GJ	KAP09008	Kaponga	KPA12401	N/A	1,005.60	\$ 0.96	\$ 965
Standard	TSA	GJ	KAP09008	New Plymouth	NPL12101	N/A	691,755.06	\$ 0.96	\$ 664,085
Standard	TSA	GJ	KAP09008	Stratford	STR10201	N/A	74,110.98	\$ 0.96	\$ 71,147
Standard	TSA	GJ	KAP09008	Waitara	WTR12001	N/A	94,168.97	\$ 0.96	\$ 90,402
Standard	TSA	GJ	KAP09004	Ashhurst	ASH34301	N/A	12,186.66	\$ 0.96	\$ 11,699
Standard	TSA	GJ	KAP09004	Belmont	BEL24510	N/A	1,169,607.58	\$ 0.96	\$ 1,122,823
Standard	TSA	GJ	KAP09004	Dannevirke	DAN05001	N/A	44,739.16	\$ 0.96	\$ 42,950
Standard	TSA	GJ	KAP09004	Feilding	FLD03001	N/A	170,997.18	\$ 0.96	\$ 164,157
Standard	TSA	GJ	KAP09004	Flockhouse	FLH21901	N/A	89.90	\$ 0.96	\$ 86
Standard	TSA	GJ	KAP09004	Foxton	FOX22101	N/A	29,533.55	\$ 0.96	\$ 28,352
Standard	TSA	GJ	KAP09004	Greater Kapiti	GWP20102	N/A	160,119.40	\$ 0.96	\$ 153,715
Standard	TSA	GJ	KAP09004	Greater Waitangirua	GTW06910	N/A	359,180.46	\$ 0.96	\$ 344,813
Standard	TSA	GJ	KAP09004	Hastings	HST05210	N/A	1,562,484.92	\$ 0.96	\$ 1,499,986
Standard	TSA	GJ	KAP09004	Hastings (Nova)	HST05203	N/A	183,540.76	\$ 0.96	\$ 176,199
Standard	TSA	GJ	KAP09004	Hawera	HWA20801	N/A	200,090.51	\$ 0.96	\$ 192,087
Standard	TSA	GJ	KAP09004	Hawera (Nova)	HWA20802	N/A	42,430.79	\$ 0.96	\$ 40,734
Standard	TSA	GJ	KAP09004	Kairanga	KRG24101	N/A	36.66	\$ 0.96	\$ 35
Standard	TSA	GJ	KAP09004	Kaitoke	KTK23901	N/A	17,640.08	\$ 0.96	\$ 16,934
Standard	TSA	GJ	KAP09004	Kakariki	KKI23701	N/A	78,630.58	\$ 0.96	\$ 75,485
Standard	TSA	GJ	KAP09004	Kuku	KUK22401	N/A	705.69	\$ 0.96	\$ 677
Standard	TSA	GJ	KAP09004	Lake Alice	LAB20201	N/A	30,176.48	\$ 0.96	\$ 28,969
Standard	TSA	GJ	KAP09004	Levin	LVN24401	N/A	208,592.95	\$ 0.96	\$ 200,249
Standard	TSA	GJ	KAP09004	Longburn	LN24301	N/A	189,784.10	\$ 0.96	\$ 182,193
Standard	TSA	GJ	KAP09004	Manaia	MNA23402	N/A	8,775.43	\$ 0.96	\$ 8,424
Standard	TSA	GJ	KAP09004	Mangaroa	MNG34001	N/A	17,848.95	\$ 0.96	\$ 17,135
Standard	TSA	GJ	KAP09004	Marton	MTN23801	N/A	142,042.35	\$ 0.96	\$ 136,361
Standard	TSA	GJ	KAP09004	Matapu	MTP20601	N/A	184.69	\$ 0.96	\$ 177
Standard	TSA	GJ	KAP09004	Oroua Downs	ORD24701	N/A	4,557.55	\$ 0.96	\$ 4,375
Standard	TSA	GJ	KAP09004	Otaki	OTA22601	N/A	16,228.05	\$ 0.96	\$ 15,579
Standard	TSA	GJ	KAP09004	Pahiatua	PHT04901	N/A	6,814.83	\$ 0.96	\$ 6,542
Standard	TSA	GJ	KAP09004	Pahiatua DF	PHT04902	N/A	681,338.18	\$ 0.96	\$ 654,085
Standard	TSA	GJ	KAP09004	Palmerston North	PLN24201	N/A	714,564.00	\$ 0.96	\$ 685,981
Standard	TSA	GJ	KAP09004	Patea	PTA20901	N/A	13,433.88	\$ 0.96	\$ 12,897
Standard	TSA	GJ	KAP09004	Pauatahanui 2	PAH23101	N/A	316.06	\$ 0.96	\$ 303
Standard	TSA	GJ	KAP09004	Takapau	TKP05101	N/A	84,756.80	\$ 0.96	\$ 81,367
Standard	TSA	GJ	KAP09004	Tawa A	TWA35610	N/A	1,796,014.38	\$ 0.96	\$ 1,724,174
Standard	TSA	GJ	KAP09004	Tawa B (Nova)	TWB24810	N/A	216,453.08	\$ 0.96	\$ 207,795
Standard	TSA	GJ	KAP09004	Te Horo	THO22701	N/A	265.64	\$ 0.96	\$ 255

Type	Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Standard	TSA	GJ	KAP09004	Waitotara	WTT20301	N/A	14,749.74	\$ 0.96	\$ 14,160
Standard	TSA	GJ	KAP09004	Wanganui	WAG21501	N/A	988,567.91	\$ 0.96	\$ 949,025
Standard	TSA	GJ	KAP09004	Waverley	WVY23601	N/A	274.42	\$ 0.96	\$ 263
Standard	TSA	GJ	KAP00114	KGTP Delivery	KAP00115	N/A	74,405.13	\$ 0.40	\$ 29,762
Standard	TSA	GJ	OFF14501	Ngaruawahia	NGW14501	N/A	5,387.63	\$ 0.96	\$ 5,172
Standard	TSA	GJ	OFF16701	Oakura	OKU16701	N/A	9,419.60	\$ 0.96	\$ 9,043
Standard	TSA	GJ	OFF13201	Okato	OKA13201	N/A	1,637.84	\$ 0.96	\$ 1,572
Standard	TSA	GJ	OFF13001	Opunake	OPK13001	N/A	7,570.02	\$ 0.96	\$ 7,267
Standard	TSA	GJ	OFF14101	Otorohanga	OTO14101	N/A	9,012.81	\$ 0.96	\$ 8,652
Standard	TSA	GJ	OFF31101	Pirongia	PIR31101	N/A	1,268.57	\$ 0.96	\$ 1,218
Standard	TSA	GJ	OFF31101	Te Awamutu DF	TAC31001	N/A	442,500.51	\$ 0.96	\$ 424,800
Standard	TSA	GJ	PKU02308	Broadlands	BRO36301	N/A	-	\$ -	\$ -
Standard	TSA	GJ	PKU02308	Edgecumbe	EGC30702	N/A	999.24	\$ 0.96	\$ 959
Standard	TSA	GJ	PKU02308	Edgecumbe DF	EGC30701	N/A	917,871.91	\$ 0.96	\$ 881,157
Standard	TSA	GJ	PKU02308	Gisborne	GIS07810	N/A	245,608.96	\$ 0.96	\$ 235,785
Standard	TSA	GJ	PKU02308	Greater Mt Maunganui	GMM08001	N/A	693,659.42	\$ 0.96	\$ 665,913
Standard	TSA	GJ	PKU02308	Greater Tauranga	GTT07701	N/A	290,656.79	\$ 0.96	\$ 279,031
Standard	TSA	GJ	PKU02308	Kawerau	KAW04405	N/A	8,672.09	\$ 0.96	\$ 8,325
Standard	TSA	GJ	PKU02308	Kawerau (ex-Caxton)	KAW04410	N/A	96,221.44	\$ 0.96	\$ 92,373
Standard	TSA	GJ	PKU02308	Kawerau (ex-Tasman)	KAW04411	N/A	494,899.17	\$ 0.96	\$ 475,103
Standard	TSA	GJ	PKU02308	Kihikihi (Te Awamutu)	KIH19101	N/A	81,663.16	\$ 0.96	\$ 78,397
Standard	TSA	GJ	PKU02308	Kinleith	KIN02601	N/A	22,330.98	\$ 0.96	\$ 21,438
Standard	TSA	GJ	PKU02308	Kinleith (CHH mill)	KIN04310	N/A	2,180,841.51	\$ 0.96	\$ 2,093,608
Standard	TSA	GJ	PKU02308	Lichfield 2	LCF20011	N/A	602,002.40	\$ 0.96	\$ 577,922
Standard	TSA	GJ	PKU02308	Lichfield DF	LCF20010	N/A	482,403.09	\$ 0.96	\$ 463,107
Standard	TSA	GJ	PKU02308	Okoroire Springs	OKS32801	N/A	1,182.76	\$ 0.96	\$ 1,135
Standard	TSA	GJ	PKU02308	Opotiki	OPO32001	N/A	11,868.54	\$ 0.96	\$ 11,394
Standard	TSA	GJ	PKU02308	Putaruru	PTR32601	N/A	15,112.42	\$ 0.96	\$ 14,508
Standard	TSA	GJ	PKU02308	Rangiorua	RAG33401	N/A	48,252.52	\$ 0.96	\$ 46,322
Standard	TSA	GJ	PKU02308	Reporoa	RPR30801	N/A	1,445.44	\$ 0.96	\$ 1,388
Standard	TSA	GJ	PKU02308	Reporoa DF	RPR30802	N/A	415,553.23	\$ 0.96	\$ 398,931
Standard	TSA	GJ	PKU02308	Rotorua	ROT08101	N/A	288,070.15	\$ 0.96	\$ 276,547
Standard	TSA	GJ	PKU02308	Taupo	TAU07001	N/A	116,243.88	\$ 0.96	\$ 111,594
Standard	TSA	GJ	PKU02308	Tauriko	TKO39301	N/A	393,322.53	\$ 0.96	\$ 377,590
Standard	TSA	GJ	PKU02308	Te Puke	TPK33301	N/A	41,080.93	\$ 0.96	\$ 39,438
Standard	TSA	GJ	PKU02308	Te Teko	TTK30601	N/A	101.58	\$ 0.96	\$ 98
Standard	TSA	GJ	PKU02308	Tirau	TIR33502	N/A	5,511.03	\$ 0.96	\$ 5,291
Standard	TSA	GJ	PKU02308	Tirau DF	TIR33501	N/A	167,160.40	\$ 0.96	\$ 160,474
Standard	TSA	GJ	PKU02308	Tokoroa	TKR19701	N/A	74,207.23	\$ 0.96	\$ 71,239
Standard	TSA	GJ	PKU02308	Waikeria	WKE19201	N/A	29,263.38	\$ 0.96	\$ 28,093
Standard	TSA	GJ	PKU02308	Whakatane	WHK32101	N/A	66,261.68	\$ 0.96	\$ 63,611
Standard	TSA	GJ	OFF15901	Pungarehu No 1	PGU13101	N/A	44.98	\$ 0.96	\$ 43
Standard	TSA	GJ	OFF15901	Pungarehu No 2	PGH15901	N/A	166.36	\$ 0.96	\$ 160
Standard	TSA	GJ	RTW3203	Drury 1	DRU15101	N/A	205,264.36	\$ 0.96	\$ 197,054
Standard	TSA	GJ	RTW3203	Flat Bush	FLB15601	N/A	290,669.07	\$ 0.96	\$ 279,042
Standard	TSA	GJ	RTW3203	Glenbrook	GLB03401	N/A	1,759,118.45	\$ 0.96	\$ 1,688,754
Standard	TSA	GJ	RTW3203	Greater Auckland	GTA03610	N/A	10,342,701.24	\$ 0.96	\$ 9,928,993
Standard	TSA	GJ	RTW3203	Harrisville 2	HAR11802	N/A	343,922.46	\$ 0.96	\$ 330,166
Standard	TSA	GJ	RTW3203	Hunua	HUN15301	N/A	66,822.43	\$ 0.96	\$ 64,150
Standard	TSA	GJ	RTW3203	Hunua (Nova)	HUN15302	N/A	60,795.31	\$ 0.96	\$ 58,363
Standard	TSA	GJ	RTW3203	Hunua 3	HUN15303	N/A	71.40	\$ 0.96	\$ 69
Standard	TSA	GJ	RTW3203	Kingseat	KIG16801	N/A	110.73	\$ 0.96	\$ 106
Standard	TSA	GJ	RTW3203	Marsden 2	MSD01802	N/A	595.30	\$ 0.96	\$ 571
Standard	TSA	GJ	RTW3203	Pukekohe	PUK04201	N/A	86,230.26	\$ 0.96	\$ 82,781
Standard	TSA	GJ	RTW3203	Ramarama	RAM15201	N/A	6,989.22	\$ 0.96	\$ 6,710
Standard	TSA	GJ	RTW3203	Tuakau	TUK06501	N/A	-	\$ -	\$ -
Standard	TSA	GJ	RTW3203	Tuakau 2	TUK06502	N/A	388,609.42	\$ 0.96	\$ 373,065
Standard	TSA	GJ	RTW3203	Waitoki	WTK33901	N/A	206,585.44	\$ 0.96	\$ 198,322
Standard	TSA	GJ	RTW3203	Waiuku	WKU16901	N/A	28,779.03	\$ 0.96	\$ 27,628
Standard	TSA	GJ	RTW3203	Warkworth	WRK18901	N/A	11,328.78	\$ 0.96	\$ 10,876
Standard	TSA	GJ	RTW3203	Wellsford	WEL18301	N/A	1,281.01	\$ 0.96	\$ 1,230
Standard	TSA	GJ	RTW3203	Whangarei	WHG07501	N/A	126,337.42	\$ 0.96	\$ 121,284
Standard	TSA	GJ	RTS13201	Greater Hamilton	GTH11301	N/A	1,557,932.54	\$ 0.96	\$ 1,495,615

Type	Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Standard	TSA	GJ	TEK28701	Cambridge	CAM17201	N/A	551,712.48	\$ 0.96	\$ 529,644
Standard	TSA	GJ	TEK28701	Horotiu	HUR16101	N/A	310,233.03	\$ 0.96	\$ 297,824
Standard	TSA	GJ	TEK28701	Kiwitahi 1 (Peroxide)	KIW34201	N/A	198,305.46	\$ 0.96	\$ 190,373
Standard	TSA	GJ	TEK28701	Kiwitahi 2	KIW34202	N/A	4,354.21	\$ 0.96	\$ 4,180
Standard	TSA	GJ	TEK28701	Matangi	MTG17301	N/A	725.00	\$ 0.96	\$ 696
Standard	TSA	GJ	TEK28701	Morrinsville	MRV16302	N/A	48,180.09	\$ 0.96	\$ 46,253
Standard	TSA	GJ	TEK28701	Morrinsville DF	MRV16301	N/A	185,961.00	\$ 0.96	\$ 178,523
Standard	TSA	GJ	TEK28701	Tatuanui DF	TAT16401	N/A	417,995.28	\$ 0.96	\$ 401,275
Standard	TSA	GJ	TEK28701	Te Rapa Cogen	TRC02003	N/A	1,364,945.93	\$ 0.96	\$ 1,310,348
Standard	TSA	GJ	TEK28701	Waitoa	WTA16501	N/A	530,092.66	\$ 0.96	\$ 508,889
Standard	TSA	GJ	OFF17001	Te Kuiti North	TKN17001	N/A	34,442.65	\$ 0.96	\$ 33,065
Standard	TSA	GJ	OFF17401	Te Kuiti South	TKS17401	N/A	147,984.60	\$ 0.96	\$ 142,065
Standard	TSA	GJ	Unknown	Unknown	Unknown	N/A	-	\$ -	\$ -
Standard	TSA	GJ		0 Broadlands		0 N/A	3,668.59	\$ 0.96	\$ 3,522
Standard	TSA	OR	PKU02308	Broadlands	BRO36301	No Zone	27,378.08	\$ -	\$ -
Standard	TSA	OR	PKU02308	Gisborne	GIS07810	No Zone	3,583.61	\$ 21.92	\$ 78,545
Standard	TSA	OR	PKU02308	Kihikihi (Te Awamutu)	KIH19101	No Zone	19,881.65	\$ 15.73	\$ 312,659
Standard	TSA	OR	PKU02308	Lichfield 2	LCF20011	No Zone	4,493.98	\$ 15.73	\$ 70,672
Standard	TSA	OR	PKU02308	Lichfield DF	LCF20010	No Zone	12,838.34	\$ 15.73	\$ 201,896
Standard	TSA	OR	PKU02308	Okoroire Springs	OKS32801	No Zone	7.33	\$ 15.73	\$ 115
Standard	TSA	OR	PKU02308	Opotiki	OPO32001	No Zone	989.24	\$ 21.92	\$ 21,682
Standard	TSA	OR	PKU02308	Putaruru	PTR32601	No Zone	429.87	\$ 15.73	\$ 6,760
Standard	TSA	OR	PKU02308	Rangiorua	RAG33401	No Zone	4,241.34	\$ 18.99	\$ 80,527
Standard	TSA	OR	PKU02308	Reporoa	RPR30801	No Zone	0.84	\$ 19.78	\$ 17
Standard	TSA	OR	PKU02308	Reporoa DF	RPR30802	No Zone	13,424.23	\$ 19.78	\$ 265,542
Standard	TSA	OR	PKU02308	Rotorua	ROT08101	No Zone	2,442.45	\$ 19.78	\$ 48,314
Standard	TSA	OR	PKU02308	Taupo	TAU07001	No Zone	1,555.23	\$ 19.78	\$ 30,764
Standard	TSA	OR	PKU02308	Tauriko	TKO39301	No Zone	1,314.75	\$ 18.99	\$ 24,962
Standard	TSA	OR	PKU02308	Te Teko	TTK30601	No Zone	22.61	\$ 20.60	\$ 466
Standard	TSA	OR	PKU02308	Tokoroa	TKR19701	No Zone	1,009.77	\$ 15.73	\$ 15,880
Standard	TSA	OR	PKU02308	Waikeria	WKE19201	No Zone	190.26	\$ 15.73	\$ 2,992
Standard	TSA	OR	PKU02308	Whakatane	WHK32101	No Zone	1,449.91	\$ 20.60	\$ 29,872
Standard	TSA	OR	F4000439	Ballance 8201	BAL08201	No Zone	3,260,691.00	\$ -	\$ -
Standard	TSA	OR	F4000439	Ballance 9626	BAL09626	No Zone	4,014,082.00	\$ -	\$ -
Standard	TSA	OR	F4000439	Kaimiro Mixing Station Delivery	KAI07602	No Zone	2,216.38	\$ -	\$ -
Standard	TSA	OR	F4000439	Kapuni (Lactose et al)	KAP12901	No Zone	28,868.68	\$ -	\$ -
Standard	TSA	OR	F4000439	Kupe Delivery Point	KUP37503	No Zone	1.33	\$ -	\$ -
Standard	TSA	OR	F4000439	Stratford 2	STR00521	No Zone	2,169,171.00	\$ -	\$ -
Standard	TSA	OR	F4000439	Stratford 3 Delivery Point	STR00511	No Zone	5,959,337.43	\$ -	\$ -
Standard	TSA	OR	F4000439	TCC (Taranaki Combined Cycle)	TCC00201	No Zone	2,303,773.04	\$ -	\$ -
Standard	TSA	OR	OFF16601	Huntly	HTL16601	No Zone	325.67	\$ 15.73	\$ 5,121
Standard	TSA	OR	KAP09008	Eltham	ELM12301	No Zone	1,495.75	\$ 4.74	\$ 7,089
Standard	TSA	OR	KAP09008	Inglewood	IGW11901	No Zone	485.19	\$ 4.74	\$ 2,300
Standard	TSA	OR	KAP09008	Kaponga	KPA12401	No Zone	12.58	\$ 4.74	\$ 60
Standard	TSA	OR	KAP09008	Stratford	STR10201	No Zone	1,223.09	\$ 4.74	\$ 5,797
Standard	TSA	OR	KAP09004	Dannevirke	DAN05001	No Zone	286.80	\$ 15.73	\$ 4,510
Standard	TSA	OR	KAP09004	Foxton	FOX22101	No Zone	1,051.68	\$ 15.32	\$ 16,107
Standard	TSA	OR	KAP09004	Kaitoke	KTK23901	No Zone	163.46	\$ 14.93	\$ 2,441
Standard	TSA	OR	KAP09004	Kakariki	KKI23701	No Zone	2,173.66	\$ 14.93	\$ 32,456
Standard	TSA	OR	KAP09004	Kuku	KUK22401	No Zone	43.39	\$ 15.32	\$ 665
Standard	TSA	OR	KAP09004	Lake Alice	LAB20201	No Zone	424.89	\$ 14.93	\$ 6,344
Standard	TSA	OR	KAP09004	Levin	LVN24401	No Zone	3,106.60	\$ 15.32	\$ 47,578
Standard	TSA	OR	KAP09004	Mangaroa	MNG34001	No Zone	454.87	\$ 15.73	\$ 7,153
Standard	TSA	OR	KAP09004	Marton	MTN23801	No Zone	668.47	\$ 14.93	\$ 9,981
Standard	TSA	OR	KAP09004	Matapu	MTP20601	No Zone	0.24	\$ 14.93	\$ 4
Standard	TSA	OR	KAP09004	Pahiatua	PHT04901	No Zone	155.56	\$ 15.32	\$ 2,382
Standard	TSA	OR	KAP09004	Pahiatua DF	PHT04902	No Zone	7,991.76	\$ 15.32	\$ 122,394
Standard	TSA	OR	KAP09004	Palmerston North	PLN24201	No Zone	7,179.12	\$ 15.32	\$ 109,949
Standard	TSA	OR	KAP09004	Patea	PTA20901	No Zone	260.32	\$ 14.93	\$ 3,887
Standard	TSA	OR	KAP09004	Takapau	TKP05101	No Zone	322.78	\$ 15.73	\$ 5,076
Standard	TSA	OR	KAP09004	Waitotara	WTT20301	No Zone	393.13	\$ 14.93	\$ 5,870
Standard	TSA	OR	KAP09004	Wanganui	WAG21501	No Zone	4,779.31	\$ 14.93	\$ 71,362
Standard	TSA	OR	KAP09004	Waverley	WVY23601	No Zone	158.63	\$ 14.93	\$ 2,369

Type	Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Standard	TSA	OR	KAP00114	KGTP Delivery	KAP00115	No Zone	74,405.13	\$ -	\$ -
Standard	TSA	OR	OFF14501	Ngaruawahia	NGW14501	No Zone	452.46	\$ 15.73	\$ 7,115
Standard	TSA	OR	None	None	None	Auckland Zone	39,354.07	\$ 15.32	\$ 602,710
Standard	TSA	OR	None	None	None	Edgecumbe Zone	4,036.32	\$ 20.60	\$ 83,159
Standard	TSA	OR	None	None	None	Hastings Zone	9,252.93	\$ 15.73	\$ 145,512
Standard	TSA	OR	None	None	None	Hawera Zone	3,145.74	\$ 14.93	\$ 46,971
Standard	TSA	OR	None	None	None	Kawerau Zone	2,803.29	\$ -	\$ 55,451
Standard	TSA	OR	None	None	None	Kinleith Zone	57,371.12	\$ 15.73	\$ 902,220
Standard	TSA	OR	None	None	None	Kiwitahi Zone	-	\$ -	\$ -
Standard	TSA	OR	None	None	None	Manawatu Zone	430.36	\$ 15.32	\$ 6,591
Standard	TSA	OR	None	None	None	Marsden	266.69	\$ 22.49	\$ 5,999
Standard	TSA	OR	None	None	None	Morrinsville Zone	1,422.65	\$ 15.73	\$ 22,373
Standard	TSA	OR	None	None	None	New Plymouth Zone	4,044.67	\$ 4.74	\$ 19,171
Standard	TSA	OR	None	None	None	Okaiawa-Manaia Zone	67.60	\$ 14.93	\$ 1,009
Standard	TSA	OR	None	None	None	South Auckland Rural Zone	10,951.02	\$ 15.32	\$ 167,716
Standard	TSA	OR	None	None	None	Tirau Zone	28,636.85	\$ 15.73	\$ 450,344
Standard	TSA	OR	None	None	None	Wellington Zone	25,738.27	\$ 18.60	\$ 478,802
Standard	TSA	OR	None	None	None	Western BayOfPlenty Zone	452.30	\$ 18.99	\$ 8,587
Standard	TSA	OR	OFF16701	Oakura	OKU16701	No Zone	111.09	\$ 4.74	\$ 527
Standard	TSA	OR	OFF13201	Okato	OKA13201	No Zone	34.80	\$ 4.74	\$ 165
Standard	TSA	OR	OFF13001	Opunake	OPK13001	No Zone	363.60	\$ 4.74	\$ 1,723
Standard	TSA	OR	OFF14101	Otorohanga	OTO14101	No Zone	166.70	\$ 15.73	\$ 2,621
Standard	TSA	OR	OFF31101	Pirongia	PIR31101	No Zone	210.85	\$ 15.73	\$ 3,316
Standard	TSA	OR	OFF31101	Te Awamutu DF	TAC31001	No Zone	61,347.60	\$ 15.73	\$ 964,754
Standard	TSA	OR	OFF15901	Pungarehu No 1	PGU13101	No Zone	0.43	\$ 4.74	\$ 2
Standard	TSA	OR	OFF15901	Pungarehu No 2	PGH15901	No Zone	20.57	\$ 4.74	\$ 98
Standard	TSA	OR	RTW3203	Glenbrook	GLB03401	No Zone	963.54	\$ 15.32	\$ 14,757
Standard	TSA	OR	RTW3203	Waiuku	WKU16901	No Zone	964.20	\$ 15.32	\$ 14,767
Standard	TSA	OR	RTW3203	Warkworth	WRK18901	No Zone	30.75	\$ 22.49	\$ 692
Standard	TSA	OR	RTW3203	Wellsford	WEL18301	No Zone	94.18	\$ 22.49	\$ 2,118
Standard	TSA	OR	RTW3203	Whangarei	WHG07501	No Zone	584.95	\$ 22.49	\$ 13,157
Standard	TSA	OR	RTS13201	Greater Hamilton	GTH11301	No Zone	15,711.21	\$ 15.73	\$ 247,075
Standard	TSA	OR	TEK28701	Cambridge	CAM17201	No Zone	2,736.15	\$ 15.73	\$ 43,029
Standard	TSA	OR	TEK28701	Horotiu	HRU16101	No Zone	10,823.65	\$ 15.73	\$ 170,213
Standard	TSA	OR	TEK28701	Matangi	MTG17301	No Zone	102.04	\$ 15.73	\$ 1,605
Standard	TSA	OR	TEK28701	Tatuanui DF	TAT16401	Papakura authorised overruns difference	6,586.24	\$ 15.73	\$ 103,575
Standard	TSA	OR	TEK28701	Te Rapa Cogen	TRC02003	No Zone	13,230.59	\$ 15.73	\$ 208,065
Standard	TSA	OR	TEK28701	Waitoa	WTA16501	No Zone	2,126.94	\$ 15.73	\$ 33,448
Standard	TSA	OR	OFF17001	Te Kuiti North	TKN17001	No Zone	429.18	\$ 15.73	\$ 6,749
Standard	TSA	OR	OFF17401	Te Kuiti South	TKS17401	No Zone	1,709.61	\$ 15.73	\$ 26,885
Standard	TSA	OR		Broadlands		No Zone	7.42	\$ 19.78	\$ 147

## Appendix 3: $P_{i,2025}, Q_{i,2025}$ from non-standard prices for the 2025 Assessment Period

Revenue from non-standard prices							\$ 6,388,798	
Contract	Unit	Receipt Point ID	Delivery Point	Delivery Point ID	Zone	Quantity	Price	Total
Broadlands Delivery Point- SA	Capacity Reservation Charges	BRO36302	Broadlands	BRO36301	Broadlands Delivery Point- SA Capacity Reservation Charges	344	262.69	\$ 90,365.36
Broadlands Delivery Point- SA	Overrun Charges	BRO36302	Broadlands	BRO36301	Broadlands Delivery Point- SA Overrun Charges	-	-	\$ -
Hastings Delivery Point Charges - RTL	Other	KAP09004	Hastings (Nova)	HST05203	Hastings Delivery Point Charges - RTL Other	12	150.00	\$ 1,800.00
Hawera Delivery Point Charges - RTL	Other	KAP09004	Hawera (Nova)	HWA20802	Hawera Delivery Point Charges - RTL Other	12	75.00	\$ 900.00
Hunua 3 SA	Overrun Charges	RTW3203	Hunua 3	HUN15303	Hunua 3 SA Overrun Charges	-	-	\$ -
Hunua 3 SA	Throughput Charges	RTW3203	Hunua 3	HUN15303	Hunua 3 SA Throughput Charges	427	5.00	\$ 2,135.95
Hunua Delivery Point Charges - RTL	Other	RTW3203	Hunua (Nova)	HUN15302	Hunua Delivery Point Charges - RTL Other	12	101.25	\$ 1,215.00
Kauri and Maungatoroto Dairy Factories	Capacity Reservation Charges	RTW3203	Northland Dairy Factories	NDF33601	Kauri and Maungatoroto Dairy Factories Capacity Reservation Charges	365	7,654.87	\$ 2,794,026.38
Kauri and Maungatoroto Dairy Factories	Overrun Charges	RTW3203	Northland Dairy Factories	NDF33601	Kauri and Maungatoroto Dairy Factories Overrun Charges	-	-	\$ -
Kauri and Maungatoroto Dairy Factories	Throughput Charges	RTW3203	Northland Dairy Factories	NDF33601	Kauri and Maungatoroto Dairy Factories Throughput Charges	874,314	0.40	\$ 347,452.29
Pan Pac Hastings SA	Overrun Charges	KAP09004	Hastings	HST05210	Pan Pac Hastings SA Overrun Charges	-	-	\$ -
Pan Pac Hastings SA	Throughput Charges	KAP09004	Hastings	HST05210	Pan Pac Hastings SA Throughput Charges	64,102	2.53	\$ 162,179.12
Southern Paprika Warkworth - SA	Capacity Reservation Charges	RTW3203	Warkworth	WRK18901	Southern Paprika Warkworth - SA Capacity Reservation Charges	365	943.67	\$ 344,441.38
Southern Paprika Warkworth - SA	Overrun Charges	RTW3203	Warkworth	WRK18901	Southern Paprika Warkworth - SA Overrun Charges	53	22.49	\$ 1,181.25
Southern Paprika Warkworth - SA	Throughput Charges	RTW3203	Warkworth	WRK18901	Southern Paprika Warkworth - SA Throughput Charges	207,200	1.32	\$ 274,498.83
Stratford Peaker Power Station - ICA	Other	F4000439	Stratford 2	STR00521	Stratford Peaker Power Station - ICA Other	365	100.00	\$ 36,500.00
Tawa B Delivery Point Charges - RTL	Other	KAP09004	Tawa B (Nova)	TWB24810	Tawa B Delivery Point Charges - RTL Other	12	3,623.57	\$ 43,482.84
TCC - ICA	Other	F4000439	TCC (Taranaki Combined Cycle)	TCC00201	TCC - ICA Other	365	46.00	\$ 16,790.00
Whakatane Mill Limited - SA	Capacity Reservation Charges	PKU02308	Whakatane	WHK32101	Whakatane Mill Limited - SA Capacity Reservation Charges	365	5,343.38	\$ 1,950,333.15
Whakatane Mill Limited - SA	Overrun Charges	PKU02308	Whakatane	WHK32101	Whakatane Mill Limited - SA Overrun Charges	-	-	\$ -
Whakatane Mill Limited - SA	Throughput Charges	PKU02308	Whakatane	WHK32101	Whakatane Mill Limited - SA Throughput Charges	809,000	0.40	\$ 321,496.63

## Appendix 4: Gas Transmission emergency classification

**Emergency incident:** An incident that has a major effect on a gas pipeline asset, or its ability to supply gas, and may threaten public and/or building safety.

Transmission emergency incidents include but are not limited to:<sup>10</sup>

- Potential or actual gas supply critical contingency
- Any structural damage to a transmission pipeline
- Off-specification gas, NZS 5442
- Significant chemical or odorant spill
- Serious property or asset damage or failure
- Missing persons
- Civil Defence emergency (includes natural disaster)
- Terrorism
- Incident affecting the use of airways, rail or major roadways
- Natural disaster including earthquakes, tsunamis & volcanic eruption
- Forced Abandonment of the Bell Block Control Room
- Uncontrolled escape of gas
- Unplanned supply interruption to multiple end users
- Under or over Odourisation, NZS 5263
- Potential or actual serious harm to personnel or public
- Major disease or pandemic
- Explosion or Fire
- Civil unrest
- Political attack
- Major storms, landslide or flood
- Major control or communications system failure
- Cyber attack

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<sup>10</sup> Extracted from Firstgas' standard 06121 Incident and Emergency Classification

**Appendix 5: Director certificate for compliance**

We, Fiona Ann Oliver, and Mark Adrian Ratcliffe, being Directors of First Gas Limited certify that, having made all reasonable enquiry, to the best of our knowledge and belief, the attached Compliance Statement of First Gas Limited, and related information, prepared for the purposes of the *Gas Transmission Services Default Price-Quality Path Determination 2022* has been prepared in accordance with all the relevant requirements.



Director: Fiona Ann Oliver



Director: Mark Adrian Ratcliffe

26 Feb, 2026 8:14:20 PM GMT+13

Date:

26 Feb, 2026 8:14:19 PM GMT+13

Date:



# Independent Assurance Report

To the Directors of First Gas Limited and the Commerce Commission

## Assurance report pursuant to Gas Transmission Services Default Price-Quality Path Determination 2022

### Opinion

We have undertaken a reasonable assurance engagement in respect of the compliance of First Gas Limited (the Company) with the Gas Transmission Services Default Price-Quality Path Determination 2022 (the PQ Determination) in preparing the Gas transmission services: Compliance with the wash-up amount calculation and quality standards compliance statement (the Compliance Statement) for the assessment period ended 30 September 2025.

In our opinion, in all material respects:

- as far as appears from an examination, the information used in the preparation of the Compliance Statement has been properly extracted from the Company's accounting and other records, and has been sourced, where appropriate, from its financial and non-financial systems; and
- the Company has complied with the PQ Determination in preparing the Compliance Statement for the assessment period ended 30 September 2025.

### Basis for Opinion

We have conducted our engagement in accordance with the International Standard on Assurance Engagements (New Zealand) 3000 (Revised): *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and Standard on Assurance Engagements 3100 (Revised) *Compliance Engagements* (SAE 3100 (Revised)), issued by the New Zealand Auditing and Assurance Standards Board.

We believe the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Directors' Responsibilities

The Directors are responsible on behalf of the Company for:

- the preparation of the PQ Compliance Statement; and
- the identification of risks that may threaten compliance with the PQ Determination and for such internal controls that would mitigate those risks and monitoring the Company's ongoing compliance.

### Our Independence and Quality Management

We have complied with the Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) or other professional requirements, or requirements in law or regulation, that are at least as demanding, which include independence and other requirements founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PwC New Zealand, PwC Centre, 60 Cashel Street,  
PO Box 13-244, Christchurch 8141 New Zealand  
T: +64 3 374 3000

We apply Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires our firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

In our capacity as auditor and assurance practitioner, our firm also provides other assurance related services. Our firm carries out other assignments in the area of services relating to the provision of training. The firm has no other relationship with, or interests in, the Company.

## **Assurance Practitioner’s Responsibilities**

Our responsibility is to express an opinion on whether the Company has complied, in all material respects, with the PQ Determination in the preparation of the Compliance Statement and report our opinion to you on whether:

- as far as appears from our examination, the information used in the preparation of the Compliance Statement has been properly extracted from the Company’s accounting and other records, sourced from its financial and non-financial systems; and
- the Compliance Statement, for the assessment period ended 30 September 2025, has been prepared, in all material respects, in accordance with the requirements of the PQ Determination.

SAE 3100 (Revised) requires that we plan and perform our procedures to obtain reasonable assurance about whether the Company has complied, in all material respects, with the PQ Determination, in preparing the Compliance Statement for the assessment period ended 30 September 2025.

An assurance engagement to report on the Company’s compliance with the PQ Determination involves performing procedures to obtain evidence about the compliance activity and controls implemented. The procedures selected depend on our judgement, including the identification and assessment of risks of material non-compliance.

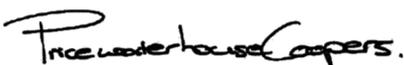
## **Inherent Limitations**

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement throughout the specified period does not provide assurance on whether compliance with the PQ Determination will continue in the future.

## **Use of Report**

This report has been prepared for the Directors and the Commerce Commission in accordance with para A13 of the Notice to supply information to the Commerce Commission under section 53N of the Commerce Act 1986, issued on 31 May 2022 (“the Notice”) and is provided solely to assist you in establishing that compliance requirements have been met.

Our report should not be used for any other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility for any reliance on this report to anyone other than the Directors of the Company, as a body, and the Commerce Commission or for any purpose other than that for which it was prepared.



PricewaterhouseCoopers  
11 March 2026

Christchurch, New Zealand